

Date: November 05, 2018

To,
The Corporate Relationship Department,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400001.
Scrip Code: 540737

Dear Sir(s)/Ma'am,

Sub:Statement of Utilization of Public Issue Proceeds and declaration regarding no deviation (s) / variation (s), from the objects stated in Prospectus, as per the requirement of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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Pursuant to Regulation 32 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Statement for Utilization of Public Issue Proceeds for half year ended on September 30, 2018 and declaration regarding no deviation(s)/variation(s) from the Objects stated in Prospectus.

We hereby further inform that the said statement is also reviewed and approved by Audit Committee of the Board at its meeting held on November 05, 2018 as per the requirement of Regulation 32(3) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 and is also available on the website of the Company.

As per Regulation 32 of SEBI (LODR) Regulations, 2015, we hereby confirm that public issue proceeds have been fully utilized and there is no deviation/variation in actual utilization of public issue proceeds from the objects as stated in the Prospectus dated September 22, 2017.

Yours faithfully,

For, **SHREE GANESH REMEDIES LIMITED**

Chandubhai Manubhai Kothia



Chandubhai Manubhai Kothia
Managing Director

DIN: 00652806

Date: November 05, 2018

Place: Ankleshwar

Encl: Statement of Funds Utilization

Reg. Office :

Plot No. 6011, GIDC Estate,
Ankleshwar - 393 002 (Gujarat)
Ph.: +91 2646-227777, 7574976076
CIN No. : L2423GJ1995PTC025661
GSTIN : 24ABACS1471R1Z0
A UNIT OF GANESH GROUP OF INDUSTRIES

11 Statement of Utilization of Money raised through Initial Public offer of Equity Shares up to and as at September 30, 2018

Object as stated in the Prospectus	Amount proposed to be utilized	Actual amount utilized	Unutilized Amount
Plant & Machinery	3,83,09,888.00	3,83,09,888.00	Nil
Building & Civil Works	2,19,94,812.00	2,19,94,812.00	Nil
Land cost	52,00,000.00	52,00,000.00	Nil
Contingency*	40,95,300.00	45,70,502.80	(4,75,202.80)
General Corporate Purpose	1,12,36,000.00	1,12,36,000.00	Nil
Public Issue Expenses	47,00,000.00	47,00,000.00	Nil
Total	8,55,36,000.00	8,60,11,202.80	(4,75,202.80)

* Excess Expenditure has been incurred from Reserves and Surplus

For, Shree Ganesh Remedies Limited


Chandulal Kothia
Chairman and Managing Director
DIN NO - 00652806



Anklshwar
5th November 2018